



## Alexander S. Clay

Partner | Atlanta

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### Areas of Practice

Commercial Lending | Real Estate Law | Financing and Commercial Transactions | Distressed Debt | Timber Law

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Mr. Clay has extensive experience representing local, regional and national financial institutions, private equity firms, investment advisors and developers in a variety of commercial financing transactions. His practice focuses on real estate related financings, including acquisition, development, bridge, construction, and permanent financings, and include both single-lender loans and syndicated, participated or club deal loans. The real estate projects Mr. Clay has worked on include raw land developments, office buildings, shopping centers, hotels, industrial developments, warehouse facilities, mixed use projects, multifamily and other residential communities. Mr. Clay also represents financial institutions and customers of financial institutions in non-real estate related debt financings, including cash flow and asset-based financings, unsecured credit facilities and letter of credit facilities. As a regular part of his commercial lending practice, Mr. Clay assists lenders with the negotiation and implementation of special asset dispositions including workouts, debt restructurings and foreclosures, bringing in the expertise of attorneys from the Firm's Bankruptcy and Litigation sections as necessary. Mr. Clay's practice also includes the representation of buyers and sellers of a wide variety of real estate assets, including office, retail, multifamily, industrial, warehouse, and large multi-state timberland holdings.

Mr. Clay has served as a member of the Board of Directors of Georgia Appleseed since 2017, and a member of the Fernbank Museum Corporate Leadership Council since 2016.

Mr. Clay attended Guilford College in Greensboro, North Carolina, where he received a B.A. in History in 1993. He received his J.D. degree from the University of Georgia in 1996. Mr. Clay is a member of the State Bar of Georgia and the Atlanta Bar Association.

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## Representative Experience

- Acquisition of 1,000,000 acres of timberland located in Texas and Louisiana, representing the purchaser.
- Acquisition of 900,000 acres of timberland located in Texas, Louisiana and Arkansas, representing the purchaser.
- \$150 million term loan secured by 20 commercial distribution centers located in 10 different states across the country, representing the borrower.
- \$94 million acquisition of homebuilding business located in Georgia, including undeveloped land and over 1,000 developed lots and partially constructed or completed homes, representing the purchaser.
- \$80 million construction loan for the development of a multifamily apartment complex in Miami, Florida on property controlled by the University of Miami and part of a municipal redevelopment district, representing the lender.
- \$77.25 million syndicated multi-draw term loan secured by timberlands located in Florida and Georgia, representing the borrower.
- Three simultaneous construction loans totaling \$60 million for the development of condominiums and mixed-use properties in Florida, North Carolina and South Carolina, representing the lender.
- \$41 million multi-tranche credit facility for the development of lots in a large coastal residential project in Savannah, Georgia, representing the lender.
- \$35 million credit facility comprised of term debt, credit lines and construction financing secured by approximately 30 c-store and gas station locations throughout southeast Georgia, representing the lender.
- \$32 million construction loan for the development of a multifamily apartment complex in Dallas, Texas, representing the lender.
- \$30 million acquisition loan for the purchase of an office tower in Chicago, Illinois, representing the lender.
- \$25 million construction loan for the development of a multifamily apartment complex in Ft. Worth, Texas, representing the lender.

## Admissions

Georgia

Georgia State Courts

Northern District of Georgia

## Recognitions

Georgia Super Lawyers, Rising Star

The Best Lawyers in America®, Real Estate Law, Atlanta (2021-2026)